

EXERCISE OF DELEGATED POWER

Title : **New Lease – Site 7 Green Lane, Felling**

Gateshead Council Constitution (Thirteenth Edition – July 2016)

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(3) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Capital Strategy, Community Strategy, Vision 2030

Proposal: New Lease – Site 7 Green Lane

Property/Premises: 0.63 acres of land at Site 7 Green Lane, Felling,
Gateshead, NE10 0JS

Tenant: M H Southern and Company Limited


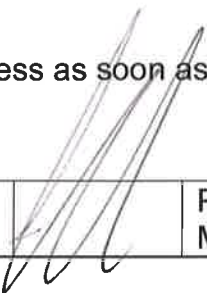
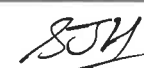
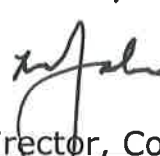

Rent: £5,700 p.a.

Term: 25 years

Break Option: Landlord redevelopment break option every 7 years

Use: B1, B2 & B8

Comments: Please progress as soon as possible

Surveyor		Team Leader		Property Manager	
Approved by:	<div> M Barker Strategic Director, Corporate Services & Governance</div> <div>Date:  20/7/18</div>				